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Microeconomics 3rd International Edition

Microeconomics is a branch of economics that studies the behavior of individuals and firms in making decisions regarding the allocation of scarce resources and the interactions among these individuals and firms.. One goal of microeconomics is to analyze the market mechanisms that establish relative prices among goods and services and allocate limited resources among alternative uses.

Microeconomics - Wikipedia

Origins. Microeconomics descends philosophically from Utilitarianism and mathematically from the work of Daniel Bernoulli.. Utilitarianism. Utilitarianism as a distinct ethical position only emerged in the 18th century, usually credited to Jeremy Bentham, but there were earlier writers, such as Epicurus who presented similar theories. Bentham's An Introduction to the Principles of Morals and ...

History of microeconomics - Wikipedia

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